

NGFA's 114th Annual Convention

Westin Maui Resort & Spa Maui, Hawaii March 3-5, 2010

Beautiful beaches...swaying palm trees...cooling ocean breezes...a variety of tropical, outdoor pursuits...and a top-notch business program. All these and more come together this March on Maui, site of the NGFA's 114th annual convention – our first trip to Hawaii since 1992!

Business Reasons to Attend

The NGFA convention again will feature a high-level, business-focused program featuring top policymakers, substantive open forums and outstanding general sessions exploring the most important issues facing the industry in the year ahead. Convention sessions will provide information you need to strategically position your business for success.

Most NGFA committees will meet during the convention – generally, committee meetings are open, presenting an excellent forum to learn the latest and provide input on policy matters facing the industry. The NGFA convention also is an ideal opportunity to interact with colleagues and exchange ideas – schedule a side meeting with suppliers, customers or clients; develop new business ideas with other convention attendees; and reward key employees and give them the opportunity for professional development.

Convention registration fees have been reduced more than 10 percent from 2009 rates – the hotel also has reduced its standard rate – and the NGFA has negotiated savings on airfares (see the “Getting There” box). There are many excellent business reasons to attend the NGFA's first Hawaiian convention since 1992. However, the 114th NGFA Annual Convention is not all work...

“Where Heaven and Aloha Meet”

That's the motto of the Westin Maui Resort & Spa, the NGFA's headquarters for the 2010 convention. The Westin is situated along a spectacular stretch of the famed Ka'anapali Beach, with spectacular views of the ocean and the nearby towns of Lana'i and Moloka'i. Some say that Maui is everything you have dreamed Hawaii to be – palm-shaded beaches, lush rain forests, eclectic small towns and world-class resorts...in fact, Maui's natural beauty, small town charm and opportunity for adventure has, for the 15th time, secured the island as “Best Island in the World” by *Conde Nast Traveler* magazine!

When to Arrive and Depart

A detailed convention “Schedule-At-A-Glance” appears on page 2. Here are suggested arrival and departure dates for your travel planning purposes:

Suggested Arrival Date:

Tuesday, March 2 or Wednesday morning, March 3

On Wednesday, beginning at 1 p.m., NGFA committees will conduct substantive work sessions and open forums, most of which are open to all convention registrants.

Committee meetings and major open forums continue at 3:15 p.m. There's no better way to get current on the most important issues confronting your business, and to share your views on how NGFA committees should address these matters.



Suggested Departure Date:

On or After Saturday, March 6

Plan to stay for the Friday evening departure banquet on March 5, a lavish sit-down dinner followed by an unforgettable evening of entertainment. It's an evening of fun with your friends that shouldn't be missed!



Hotel/Airline Alert!

Call the hotel **immediately** at (808) 921-4651 and reference the NGFA to obtain the special \$270 rate for garden/mountain view rooms. A limited number of ocean-view and partial ocean-view rooms also are available at a slightly higher rate. If you have difficulty obtaining a room, please contact NGFA Meetings Manager Rachel Lyon at rlyon@ngfa.org, or call her at 202-289-0873. The NGFA room block expires on **Jan. 31**, so don't delay!

Also, several major airlines have put flights to Hawaii on sale from various U.S. destinations. The NGFA has partnered with American Airlines to offer convention attendees an additional 5 percent discount off the lowest-available published fare, valid for travel to Maui (airport code OGG). Use promotional code **A2720AA** when making your airline reservations at www.AA.com.

Convention Schedule At-A-Glance

Wednesday, March 3

10 a.m. – Noon	Executive Committee (<i>closed</i>)
1 – 3 p.m.	Committee Meetings (<i>Open to all unless otherwise noted.</i>) <ul style="list-style-type: none"> • Country Elevator • Grain Grades and Weights • Membership & Marketing • Trade Rules • International Trade/Agricultural Policy
1:30 – 3 p.m.	<ul style="list-style-type: none"> • Alternative Financing Options Open Forum • Rail Shipper/Receiver (<i>closed</i>)
3:15 – 5:15 p.m.	<ul style="list-style-type: none"> • Biofuels • Waterborne Commerce • Joint Agroterrorism/Facility Security • Risk Management • Rail Open Forum (<i>Hosted by Rail Shipper/Receiver Committee</i>)
6 – 7:30 p.m.	CoBank Welcome Reception

Thursday, March 4

6:30 – 8 a.m.	Idea-Exchange Continental Breakfast
7 – 8 a.m.	Committee Meetings (<i>Open to all unless otherwise noted.</i>) <ul style="list-style-type: none"> • Rail Arbitration Rules Committee • Biotechnology Committee

8 – 11:30 a.m.	Grand Opening General Session
Noon – 6 p.m.	NGFF Classic Golf Tournament Kaanapali Golf Resort
Afternoon	Tour of Monsanto Facility (<i>see p. 3</i>)
6:30 – 7:30 p.m.	Reception (<i>Hosted by Bunge North America Inc.</i>)
Evening:	Open for Private Receptions and Dinners

Friday, March 5

6:30 – 8 a.m.	Committee Meetings (<i>Open to all unless otherwise noted.</i>) <ul style="list-style-type: none"> • Arbitration Appeals Panel (<i>closed</i>) • Feed Legislative & Regulatory Affairs/Feed Manufacturing & Technology Joint Committee • Finance & Administration Committee
6:30 – 8 a.m.	Idea-Exchange Breakfast
7 – 8 a.m.	Grain & Feed PAC Breakfast
8 a.m. – Noon	General Session
Noon – 3:30 p.m.	Board of Directors Lunch/Meeting
3:30 – 4 p.m.	Executive Committee
6 – 7 p.m.	Reception
7 – 10 p.m.	Departure Banquet & Entertainment

Convention Program Highlights

Wednesday, March 3

NGFA Committee Meetings/Open Forums

In addition to committee meetings, three NGFA committees will host two separate Open Forums on key issues:

The Country Elevator Committee and Finance and Administration Committee will co-host an Open Forum on **“Alternative Financing Options”** for grain hedgers. When will the market volatility of 2008 repeat? How will hedgers be affected and how will lenders be able to respond? What alternative sources of financing or alternative strategies will be available to hedgers to help meet margining requirements? A panel of lenders and others who provide alternative tools will discuss these issues and respond to questions.



Kevin Kaufman

The Rail Shipper/Receiver Committee will host a second Open Forum. **Kevin Kaufman**, group vice president, Burlington Northern Santa Fe Railway, and **Tony Hatch**, ABH Consulting, will provide a global market overview and how it relates to demand for transportation services.



Tony Hatch

Kaufman's comments will zero in on conditions in Asia and how rail transportation demand – both current and future – will be affected. Hatch will address potential impacts of pending rail legislation.

Thursday, March 4

Opening General Session



Michael Swanson

Michael J. Swanson, agricultural economist, Wells Fargo Bank, will present a major economic address examining the current economic, financial and political climate and how those factors will interact as the U.S. economy moves toward recovery. A well-known and prolific author and speaker, Swanson will provide an executive-level view with relevance to all NGFA member businesses.

McDonald's, Wal-Mart and most other companies with links to the food system are implementing agricultural sustainability initiatives that will alter dramatically the obligations imposed on suppliers – including grain, feed and processing companies. Presented by **Ron Olson**, vice president of grain operations for General Mills, Inc., this fascinating session will focus on what sustainability is; how it will affect agronomic/grain and animal production; what's driving



Ron Olson

(Thursday program continued on page 3)

Thursday, March 4 (Cont'd)

this phenomenon; how fast it's coming; and what kinds of expectations will be imposed on suppliers.

Thursday morning's opening session will culminate in a **"Market Performance Review"** panel examining how well U.S. futures markets are serving the needs of commercial grain hedgers. Among issues discussed by this top-notch panel of experts will be the participation and impacts of investment capital; the role played by U.S. regulators and impacts of financial regulatory reform legislation; and effects of changes to futures contracts in enhancing performance.

Friday, March 5

NGFA Chairman's Address – At the conclusion of his two-year term as elected industry chairman of the NGFA, **Tom Coyle**, Chicago & Illinois River Marketing LLC, will deliver the traditional Chairman's Address focusing on major accomplishments of the organization and significant challenges facing the industry in the year ahead.



Tom Coyle



Bob Young

The American Farm Bureau Federation (AFBF) is the largest association representing U.S. farmers and ranchers and plays a key role in agricultural policy decision-making in Washington. AFBF began an aggressive campaign last fall opposing Congressional attempts to pass a "cap-and-trade" climate change bill based primarily on analytical work highlighting the myriad costs to U.S. agricul-

ture, including the potential conversion of large numbers of acres from cropland to forest. **Dr. Bob Young**, chief economist for AFBF, is at the forefront of this research and will give his perspectives on likely outcomes of the public policy debate on climate change and its impacts on the future of U.S. agriculture.



Marc Fleischaker

Marc Fleischaker, chairman of the prestigious Washington, D.C. law firm Arent Fox, has served for many years as the NGFA's outside counsel and is a recognized expert on association and non-profit legal matters. Fleischaker will present a review of significant legislative, regulatory and policy initiatives currently underway in Washington that have the potential for major impacts on the grain, feed and processing industry. Among Fleischaker's topics will be legislative and regulatory efforts to address climate change; OSHA initiatives on combustible dust; card-check and other labor-related issues; and activities related to the international biosafety protocol on biotechnology-enhanced commodity shipments.

Global Trade/International Customers Panel – A high-level panel of international grain and feed customers is being invited to address new and ongoing challenges to trade in major international markets. Key issues discussed will include disruptions in trade caused by problems in the global regulatory environment for biotechnology-enhanced products, the use of non-tariff trade barriers under the guise of non-science based phytosanitary issues, and the opportunities associated with a more diverse and more sophisticated global customer base.

(Friday program continued on page 4)

Spouse Program, Tours and Family Activities

As is customary at the NGFA convention, an informative and entertaining program awaits spouses and guests.

Special Spouse/Guest Event: As always, a special event awaits spouse/guest registrants at the NGFA Annual Convention! A sumptuous sit-down breakfast will be served on Thursday morning, March 4 (not too early!), followed by a fun-filled and informative Hawaiian cultural experience! *[Cost included in Spouse/Guest registration fee.]*

Golf Tournament: It's not just for the guys! Spouses and guests are invited to participate in Thursday afternoon's tournament at the beautiful Ka'anapali Golf Resort, right on property at the Westin! Players of all skill levels are welcomed, and proceeds benefit the National Grain and Feed Foundation's research and public education efforts. Sign up now on the registration form or by e-mailing Todd Kemp at tkemp@ngfa.org. *[Additional fee; see registration form.]*

Monsanto Research Farm Tour: Monsanto Co. has generously offered a fascinating tour of its Maui research farm on Thursday afternoon, March 4, especially for NGFA convention registrants! Maui provides a prime research environment because conditions allow Monsanto to grow multiple generations per year. Monsanto conducts both biotech and conventional breeding projects at the Maui facility, focused on development of elite germplasm and new hybrids, as well as ongoing research on traits identified through biotechnology and molecular breeding. *[No fee; tour courtesy of Monsanto Co. E-mail Rachel Lyon at rylon@ngfa.org to sign up.]*

Activities/Arts/Culture: The beauty of a Maui convention is that it offers a unique opportunity to do things you can't do elsewhere! Whale watching, snorkeling, marine sanctuaries, helicopter tours, outrigger canoe rides, Hawaiian arts and culture, and Maui's famous beaches offer just a small taste of what's available to adults and families alike. Visit the annual convention page on the NGFA web site at www.ngfa.org for more possibilities!

Friday, March 5 (Cont'd)

Peter Wyckoff, partner at the law firm Pillsbury Winthrop Shaw Pittman LLP, is the legal representative for the NGFA's shared-cost joint arrangement with five other national associations to interact with EPA on the agency's review of New Source Performance Standards for grain elevators. In addition, to providing an update on temporary storage and the NSPS review, Wyckoff



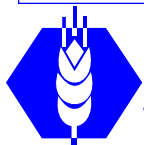
Peter Wyckoff

will also discuss EPA's climate change regulations and impacts on industry and U.S. agriculture's global competitiveness.



Banquet and Entertainment

Bring the whole family to the convention's signature closing event! This year, the banquet will be a fun-filled party featuring a reception, a lavish sit-down dinner and special entertainment that will be fun for all ages – traditional Hawaiian music, hula dancing and fire dancers, followed by dancing into the evening! The banquet will conclude convention with a flourish. Don't miss it!



National Grain and Feed Association
1250 Eye St., N.W., Suite 1003
Washington, D.C. 20005

Ka'anapali Golf Resort

...Another **Memorable Golf Experience...**

Golfers at the NGFA annual convention have come to expect a memorable golf experience during the annual benefit tournament for the National Grain and Feed Foundation. This year, we'll be playing the Ka'anapali Kai course at the beautiful Ka'anapali Golf Resort, right at the Westin!

Situated on land that originally housed a sugar cane plantation, the Ka'anapali Golf Resort still reverberates with the tradition of old Hawaii. Players will see the Sugar Cane Train steam past several holes on the course – it's now used for tours rather than hauling cane – as a reminder of Hawaii's rich culture and history. Natural canals, gulches and lava rock border many holes, with native flowers and coconut trees lining many fairways. The course has played host to the 12 ladies of *Big Break Ka-anapali*, the Golf Channel's number 1 series – and the resort is hosting the *Wendy's Champions Skins Game* this January!



Registration for the NGFF Classic is limited to the first 144 players, so register to play today! The cost is \$195, \$60 of which represents a tax-deductible contribution to the Foundation. The entry fee includes a deli box lunch, range balls, greens fees, carts and all contests. NGFA-member sponsors will provide fabulous prizes to the low-scoring foursome and contest winners. Rental clubs are available through the resort for \$55.



Sponsor of the CoBank
Welcome Reception
"Platinum" Sponsor



A CME/Chicago Board of Trade/NYMEX Company

Sponsor of the NGFA Board of
Directors Lunch
"Platinum" Sponsor



**REGISTRATION
FORM**
**NGFA's® 114th Annual
Convention**
March 3-5, 2010
Westin Maui
Lahaina, Maui, Hawaii



Please type or legibly print all information. One person or family per form, please; duplicate this form for additional registrants. Return by fax to (202) 289-5388 or by mail to: 1250 Eye St., NW, Suite 1003, Washington, DC 20005. Confirmations will be mailed to registrants.

HOTEL RESERVATIONS: Call the Westin Maui reservation line at (808) 921-4651 to reserve a room. Identify with National Grain and Feed Association to obtain special room rates of \$270, single/double occupancy. Additional adults are \$70 each. No additional charge for children under 18. **Room block cut-off date is Jan. 31st.** After Jan. 31, the hotel will accept reservations based on availability at the NGFA group rate. **If you have difficulty obtaining a room, contact Rachel Lyon at NGFA by calling (202) 289-0873.**

REGISTRANT INFORMATION

Name: _____
 Company: _____
 Business Address: _____
 City, State, Zip: _____
 Business Phone: () _____ Fax: () _____
 Email: _____

Is this the first NGFA convention you have attended?
 Yes No

* Included in the spouse registration fee is:
 Wednesday, March 3: CME Group Welcome Reception
 Thursday, March 4: Special Spouse Breakfast and Program and Bunge Reception
 Friday, March 5: Continental Breakfast and Closing Gala Banquet

Please list names of spouse, guests and children attending the convention (for name badges):

Spouse or Guest: _____

Child's Name: _____ Age: _____

Child's Name: _____ Age: _____

Child's Name: _____ Age: _____

Special Needs: If you require special assistance or if you have specific dietary needs **including allergies**, please check box and attach an explanation.

CANCELLATION POLICY: Registration fees will be refunded in full if cancellation notice is postmarked or faxed on or before **Feb 12, 2010**. Cancellation notices postmarked or faxed between **Feb 13 and Feb 24** will be assessed a \$75 administrative fee. **No refunds will be provided to any person canceling or failing to give notice of cancellation after Feb 24, 2010.**

REGISTRATION—4 EASY STEPS!



REGISTRATION FEE

(PLEASE CHECK APPROPRIATE FEES)

	Early Bird (by 1/29)	After 1/29	On-Site
Member:	<input type="checkbox"/> \$450	<input type="checkbox"/> \$500	<input type="checkbox"/> \$530
Spouse:	<input type="checkbox"/> \$240	<input type="checkbox"/> \$260	<input type="checkbox"/> \$300
Non-Member:	<input type="checkbox"/> \$1000	<input type="checkbox"/> \$1100	<input type="checkbox"/> \$1200



ADDITIONAL MEAL TICKETS

Breakfast	# Tickets	Banquet (Friday)	# Tickets
Thurs. \$36	_____	Ages 5-10: \$60	_____
Fri. \$36	_____	Ages 11-18: \$110	_____
		Adults: \$130	_____
SUBTOTAL \$			_____



**FOUNDATION GOLF TOURNAMENT
(Thursday, March 4)**

\$195 (Includes a \$60 tax deductible donation to the Foundation)

Join your friends and colleagues for the annual Foundation Golf Tournament on the Kai Course of the beautiful Ka'anapali Golf Resort.

SUBTOTAL \$ _____

PAYMENT OPTIONS



TOTAL \$ _____

American Express Master Card Visa

Account Number _____ Expiration Date _____

Print Name of Cardholder _____

Signature _____ Billing Zip Code _____

BILL ME (NGFA Members Only)

CHECK ENCLOSED

Sponsorship opportunities are available!
 If you are interested in being a sponsor for the 114th Annual Convention, please contact:
 Todd Kemp at tkemp@ngfa.org or call (202) 289-0873.