

**Important Alert!**

**NEW!**



# New NGFA® Trade/Arbitration Rules Booklet Now Available

The NGFA is announcing the availability of the new edition of its *Trade Rules and Arbitration Rules Booklet* that incorporates important new changes that took effect April 4 following action during the association's 114<sup>th</sup> annual convention in early March.

The new booklet incorporates several significant amendments to the Trade Rules approved by the NGFA Board of Directors on March 5 during the Association's annual convention. One such amendment adds a provision to the Grain Trade Rules, Feed Trade Rules, Barge Freight Trading Rules and Secondary Rail Freight Trading Rules to address issues potentially arising from claims for damages by a party in breach (default) of a contract. It clarifies that the Trade Rules do not provide for compensation to the defaulting party to a contract. Other NGFA Board-adopted changes address: 1) "flowability" as it applies to NGFA Feed Trade Rule 18(A) [*Condition Guaranteed Upon Arrival*]; and 2) clarifications to Secondary Rail Freight Trading Rule 6 [*Advice of Schedules*] concerning providing verbal communications identifying the shuttle trip owner to the buyer; and 3) adding two new commodities eligible for rail arbitration.

The new *Trade Rules and Arbitration Rules Booklet* also includes membership-ratified changes to the NGFA Grain

Trade Rules, Feed Trade Rules, Barge Freight Trading Rules and Secondary Rail Freight Trading Rules striking phrases that could be misinterpreted as restricting parties from altering application of any or all of the Trade Rules in their contracts..

The Board-adopted and membership-ratified changes were reported in the March 11 edition of the *NGFA Newsletter*.

## Obtaining the Rules

It's always been important that those at your company who have merchandising and trading responsibilities for grain, feed, feed ingredients or grain products, barges or barge freight, or secondary rail freight have access to, and understand, the latest rules. The prior orange-cover edition now is obsolete and superceded by the new version, which has a salmon-colored cover. It is the authoritative source for the NGFA Rules.

That's why it's important to obtain the new edition of the *NGFA's Trade Rules and Arbitration Rules Booklet*, which is available now!

To order, please fill out the form below and return it to the NGFA by mail or fax [(202) 289-5388].

## ORDER FORM — NGFA TRADE RULES/ARBITRATION RULES BOOKLET -- 2010 EDITION

**NGFA Member Rate:** \$10 each for one to five copies.  
\$8 each for six or more copies.

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